

**TULI BLOCK ROADS PROJECT LOAN (AUTHORIZATION)  
ACT, 1991**

No. 14



of 1991

**ARRANGEMENT OF SECTIONS**

**SECTION**

1. Short title
2. Authorization to raise loan
3. Loan to be paid into Development Fund
4. Loan to be charged upon Consolidated Fund
5. Powers of Minister in connexion with loan

**An Act to authorize the raising by Government of a loan from the Arab Bank for Economic Development in Africa (BADEA) for the purpose of assisting in the financing of the Bobonong—Lekkerpoet road project.**

*Date of Assent:* 11th October, 1991.

*Date of Commencement:* 1st July, 1991.

**ENACTED** by the Parliament of Botswana.

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| <p>1. This Act may be cited as the Tuli Block Roads Project Loan (Authorization) Act, 1991.</p>   | <p><b>Short title</b></p>                               |
| <p>2. The Minister of Finance and Development Planning may raise by loan from the Arab Bank for Economic Development in Africa (hereinafter referred to as "BADEA") sums not exceeding, in the aggregate, the equivalent of five million six hundred thousand US dollars (US\$ 5,600,000) subject to such terms and conditions as may be agreed between the Minister and the Bank, for the purpose of assisting in the financing of the Bobonong-Lekkerpoet road project.</p> | <p><b>Authorization to raise loan</b></p>               |
| <p>3. The proceeds of the loan authorized by this Act (hereinafter referred to as "the loan") shall be paid into the Development Fund.</p>  | <p><b>Loan to be paid into Development Fund</b></p>     |
| <p>4. All sums required to repay the loan and to pay the interest and other charges thereon shall be charged upon and paid out of the Consolidated Fund.</p>  | <p><b>Loan to be charged upon Consolidated Fund</b></p> |

**Powers of  
Minister in  
connexion  
with loan**

**5. The Minister is hereby empowered to sign on behalf of the Government and to authorize any public officer so to sign any agreements embodying the terms and conditions of the loan, and to do all such things as may be necessary to effect or facilitate the loan or such agreements.**

**PASSED by the National Assembly this 19th day of September, 1991.**

**C.G. MOKOBI,  
*Clerk of the National Assembly.***